UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA NEW ALBANY DIVISION

IN RE:)	Chapter 11
)	
EASTERN LIVESTOCK CO., LLC,)	Case No. 10-93904-BHL-11
)	
Debtor.)	Hon. Basil H. Lorch III

TRUSTEE'S LIMITED OBJECTION TO MOTION FOR RELIEF FROM STAY FILED BY DEERE & COMPANY

James A. Knauer, the chapter 11 trustee appointed in this case ("Trustee"), by counsel, objects to the Motion for Relief From the Automatic Stay and Abandonment of Property From the Bankruptcy Estate [Docket No. 281] ("Deere Motion") filed by Deere & Company ("Deere") on February 16, 2011. The Trustee has no objection to granting Deere relief from stay to reclaim and realize upon the value of its collateral: one John Deere 320 Skid Steer with an identification number ending in 157740 ("Equipment"). However, the Trustee objects to the Deere Motion to the extent it seeks abandonment of the Equipment from the estate. Eastern Livestock Co., LLC ("Debtor") may possess equity in the Equipment and the Trustee therefore objects to any request that the Equipment be abandoned from the estate.

WHEREFORE, the Trustee respectfully requests that the Court enter an order (1) granting Deere relief from stay to reclaim the Equipment, (2) denying Deere's request that the Equipment be abandoned from the estate, (3) requiring that Deere provide the Trustee with an accounting of the sale or other disposition of the Equipment and payment to the estate of any proceeds realized from the Equipment in excess of Deere's claim and (4) granting the Trustee all other just and appropriate relief.

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¹ The Trustee does not have possession of the Equipment.

Respectfully submitted,

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CERTIFICATE OF SERVICE

I hereby certify that on March 8, 2011, a copy of the foregoing pleading was filed electronically. Notice of this filing will be sent to the following parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

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I further certify that on March 8, 2011, a copy of the foregoing pleading was served via electronic mail transmission on the following:

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